

STATEMENT OF FINANCIAL ACTIVITIES 2014

January – December 2014 (all figures in euro)

INCOME	
Grants	432,636
Reimbursement of expense	177,181
Other Income	3,509
Total Income	613,326
EXPENSES	
Equipment and Capital Purchases	951
Personnel (incl. taxes and all benefits)	371,763
Consultants, honoraria and translations	133,984
Administration, including rent	62,717
Publications	394
Travel	41,264
Other	30,550
Total Expense	641,623
Total Assets, Beginning of Year	434,772
Change in assets (income – expenses)	- 22,747
Total Assets, End of Year	317,168

NOTES ON THE ACCOUNTS

These accounts represent a summary of the information contained in our Statement of Financial Activities and the Balance Sheet.

The listed income category “reimbursement of expense” represents the funds paid to the organization by the Russian Government pursuant to the costs and expenses award of the European Court of Human Rights. These funds belong to the organization’s endowment fund. RJI’s financial statements are subject to a yearly audit which examines all organizational financial records from Ingushetia, Moscow and Utrecht. The results of our audit are communicated to the Governing Board and to our financial supporters.

The 2014 audit was carried out in accordance with International Standards of Accounting by the Auditing Company “AWARA Audit Alliance”.

The 2014 audit conclusion was unreservedly positive.